

PRESENTATION - 1

ParkNet 10-Year Plan

Staff will summarize the history and use of the ParkNet system, improvements to ParkNet since 1998, and describe plans to ensure that the hardware and software components of ParkNet continue to operate optimally for staff and customers.

BACKGROUND:

The Park Authority Board approved a five-phase plan for ParkNet improvements in November, 1998. The five phases were:

- Phase I: Upgrade Communications at RECenters, golf courses, lakefront parks and the Herrity Building (\$39K, completed December, 1999)
- Phase II: Migrate ParkNet e-mail users to county standard (\$50K, completed May, 1999)
- Phase III: Replace core VAX/ParkNet hardware and software (\$300K, completed May, 1999)
- Phase IV: Replace Point of Sale (POS) workstations and related peripherals (\$100K, completed June, 2000)
- Phase V: Implement front desk check-in capability (\$85K, completed September, 2001)

In addition, ParkNet Internet registration (Parktakes Online!) was implemented in February, 2002 using \$89K of county funding through Fund 104.

Basis for Projections

The ParkNet Ten-Year Plan seeks to project costs ten years into the future to ensure that funds will be available to meet the needs of the agency. It includes:

- A schedule for replacing POS hardware components every fifth year beginning FY 2005
- A schedule for replacing core hardware and software every fourth year beginning FY 2006
- Replacing the Parktakes Online! web server every fourth year beginning FY 2007
- A contingency for evaluating and perhaps replacing the agency's information system
- Other amounts for smaller, site-specific enhancements to communications capabilities

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Given the current project balance and the anticipated costs, the annual ParkNet set-aside should be adequate to fund the identified projects.

ENCLOSED DOCUMENTS:

Attachment 1: ParkNet Projections

STAFF:

Michael A. Kane, Director

Timothy K. White, Deputy Director

Miriam C. Morrison, Chief Financial Officer

John Finegan, Manager, Automation Systems Branch

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ADMINISTRATIVE - 1

Adoption of Minutes - September 15, 2004, Park Authority Board Meeting

ISSUE:

Approval of the minutes of the September 15, 2004, Park Authority Board meeting.

RECOMMENDATION:

The Park Authority Director recommends approval of the minutes of the September 15, 2004, Park Authority Board meeting.

TIMING:

Board action is requested on September 29, 2004.

FISCAL IMPACT:

None

ENCLOSED DOCUMENTS:

Attachment 1: Minutes of the September 15, 2004, Park Authority Board meeting

STAFF:

Michael A. Kane, Director
Timothy K. White, Deputy Director
Nancy L. Brumit, Administrative Assistant

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ACTION - 1

Adoption of the Revised Fairfax County Purchasing Resolution

ISSUE:

Park Authority Board formal adoption of the revised Fairfax County Purchasing Resolution, as enacted by the Board of Supervisors.

RECOMMENDATION:

The Park Authority Director recommends Park Authority Board adoption of the July 12, 2004, revised Fairfax County Purchasing Resolution. **(This item was reviewed by the Budget Committee on September 15, 2004, and approved for submission to the Park Authority Board.)**

TIMING:

Board action is requested on September 29, 2004.

BACKGROUND:

The Purchasing Resolution is modified annually to incorporate changes resulting from legislation enacted during the 2004 session of the Virginia General Assembly related to procurement and/or contracts, as well as other changes recommended by staff. The agreement between the Park Authority and the Board of Supervisors stipulates the Park Authority will comply with the County's purchasing and bidding policies and procedures. In that regard, the Park Authority follows the policies and procedures contained in the Fairfax County Purchasing Resolution.

There are four code changes and two administrative changes in the Purchasing Resolution affecting the Park Authority Purchasing Policies:

Code Changes:

1. "Online" public auctions have been added as another procurement source except for bulk purchases of commodities used in road and highway construction and maintenance. Prior to using this methodology however, the FCPA will need a determination in writing from the County Purchasing Agent stating that the purchase of goods, products or commodities from a public auction sale is in our best interest.

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2. Public Bodies are allowed to purchase goods and nonprofessional services from GSA or other federal contracts via cooperative procurement provided the contract contains language allowing public bodies to participate.
3. The dollar limit for competitive negotiation for construction contracts is raised from \$500,000 to \$1 million and projects undertaken are exempt from approval of the Design Build Review Board.
4. An exemption to the Virginia Public Procurement Act (VPPA) for the purchase of goods or services when these purchases are made under a small business enhancement or women and minority-owned business disparity remedial plan has been established by the County Executive after an enactment of an ordinance.

Administrative Changes:

5. The appeals process is clarified for a prospective contractor based on the County's review and denial of a prequalification application
6. Language is added to be in compliance with federal health privacy records protection requirements under the Health Insurance Portability and Accountability Act (HIPPA) of 1996.

FISCAL IMPACT:

None

ENCLOSED Documents:

Attachment 1: Board of Supervisors' Action Item - July 12, 2004 - Changes to the Fairfax County Purchasing Resolution

Attachment 2: Index of Changes

Attachment 3: Revised Fairfax County Purchasing Resolution (***This attachment was distributed in the September 15 Budget Committee package***)

STAFF:

Michael A. Kane, Director

Timothy K. White, Deputy Director

Miriam Morrison, Chief Financial Officer

Lynn Tadlock, Director, Planning & Development Division

John Pitts, Manager, Special Projects Branch

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John Lehman, Manager, Project Management Branch
Sue Frinks, Supervisor, Purchasing Branch

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ACTION - 2

FY 2006 Budget Submission, Fund 001, General Fund

ISSUE:

Approval of the FY 2006 General Fund (Fund 001) budget submission to the Department of Management and Budget (DMB).

RECOMMENDATION:

The Park Authority Director recommends that approval of the FY 2006 General Fund (Fund 001) budget submission. **(This item was reviewed by the Budget Committee on September 15, 2004, and approved for submission to the Park Authority Board.)**

TIMING:

Board action is requested on September 29, 2004, and the submission is due to the Department of Management and Budget on September 30, 2004.

BACKGROUND:

The FY 2006 General Fund budget request includes a baseline expenditure total of \$23,383,014 for Personnel Services, Operating Expenses and Recovered Cost.

For FY 2006, the Department of Management and Budget has projected the baseline budget for merit salaries, pay for performance increases and salary vacancy as category totals rather than position by position. The baseline budget for FY 2006 Personnel Services is projected at \$20,961,230 as compared to the FY 2005 Adopted Budget Plan of \$20,389,877, an increase of \$571,353 primarily for the cost of pay-for-performance.

The budget guidelines for FY 2006 state that Operating Expenses must equal the fiscal year 2005 Adopted Budget and will remain at \$4,871,481. Guidelines do not permit for Baseline Capital Equipment and this is therefore submitted as an additional addendum request. Recovered Costs were increased from the FY 2005 Adopted Budget by \$89,453.

Revenue is derived from Leisure Service activities and has been projected for \$2,846,121 as compared to the FY 2005 Adopted Budget Plan of \$2,843,407, an increase of 10 percent for fee increases planned in FY 2005 and FY 2006.

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The Park Authority Budget Committee reviewed the Fund 001 issues on September 15, 2004. The FY 2006 budget submission includes addendum requests for \$2,416,492 for New Facilities, Maintenance and Community Connections, Environmental Stewardship and Critical Issues including replacement capital equipment funding requirements. The capital equipment request presents an increase from the FY 2005 funding level of \$240,000. This amount is insufficient in providing for the replacement capital needs of the Park Authority. The addendum for Critical Issues includes Capital equipment for \$1,051,550, of which \$1,021,550 will fund the ten year capital equipment replacement program and the remainder represents the addition of a \$30,000 GPS system.

The Lowest Priority Elimination Program requires the identification of potential cuts equal to 2 percent of the FY 2005 Adopted Budget Plan level of \$23,141,114, or \$462,822. The program identified for reduction consideration is the elimination of aeration and over seeding for the maintenance program at Fairfax County Public Schools athletic fields.

FISCAL IMPACT:

The total FY 2006 General Fund baseline request of \$23,383,014 and addenda request of \$2,416,492 total \$25,799,506 with a Revenue budget of \$2,846,121. The Net Cost to the County if baseline and addendum are approved (*without cuts*) would be \$22,953,385.

ENCLOSED DOCUMENTS:

Attachment 1: General Fund FY 2006 Budget Request by Character/Cost Center
Attachment 2: General Fund FY 2006 Funding Issues
Attachment 3: General Fund FY 2006 Reduction Considerations

STAFF:

Michael A. Kane, Director
Timothy K. White, Deputy Director
Miriam C. Morrison, Chief Financial Officer
Seema Ajrawat, Fiscal Administrator

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ACTION - 3

FY 2006 Budget Submission, Fund 170, Park Revenue Fund

ISSUE:

Approval of the FY 2006 Park Revenue Fund (Fund 170) budget submission to the Department of Management and Budget (DMB).

RECOMMENDATION:

The Park Authority Director recommends that approval of the FY 2006 Park Revenue Fund (Fund 170) budget submission. **(This Item was reviewed by the Budget Committee on September 15, 2004, and approved for submission to the Park Authority Board.)**

TIMING:

Board action is requested on September 29, 2004, and the submission is due to the Department of Management and Budget on September 30, 2004.

BACKGROUND:

The FY 2006 Budget submission reflects a baseline expenditure submission of \$33,156,358 for Personnel Services, Operating Expenses, Capital Equipment, Recovered Cost, and Debt Service and \$33,425,929 with addenda items. FY 2006 revenue is projected at \$34,559,039 and includes the impact of addenda items. The net revenue with addenda items for FY 2006 is projected at \$1,133,110.

In addition to the Baseline Budget, four Addenda with costs totaling \$269,600 include the following:

- \$0 for the establishment of RMD instructor positions; These 90 seasonal instructors will be filled on a cost recovery basis with no impact to expenditures;
- \$150,000 for the replacement of the 40 year old locomotive at Burke Lake Park;
- \$69,600 for video security systems for nine recreation centers for installation as well as annual service;
- \$50,000 for necessary staff development training

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FISCAL IMPACT:

The Park Revenue Fund (170) for FY 2004 will have a Net Revenue of \$1,133,110, resulting from total revenue of \$34,559,039 and total expenditures of \$33,425,929 which includes \$33,156,329 in the baseline and \$269,600 in the addenda.

ENCLOSED DOCUMENTS:

Attachment 1: Park Revenue Fund FY 2006 Budget Request
Attachment 2: Revenue Increase Reconciliation

STAFF:

Michael A. Kane, Director
Timothy K. White, Deputy Director
Miriam C. Morrison, Chief Financial Officer
Seema Ajrawat, Fiscal Administrator

ACTION - 4

FY 2006 Budget Submission, Fund 303, General County Construction Fund

ISSUE:

Approval of the FY 2006 General County Construction Fund (Fund 303) budget submission to the Department of Management and Budget (DMB).

RECOMMENDATION:

The Park Authority Director recommends approval of the FY 2006 General County Fund (Fund 303) budget submission. **(This Item was reviewed by the Budget Committee on September 15, 2004, and approved for submission to the Park Authority Board.)**

TIMING:

Board action is on September 29, 2004, and the submission is due to the Department Management and Budget on September 30, 2004.

BACKGROUND:

The Park Authority Budget Committee reviewed the Fund 303 issues on September 15, 2004. The FY 2006 Budget submission for Fund 303 amounts to \$8,435,886. The FY 2006 request includes:

- \$962,156 for routine operational maintenance of park facilities such as trails, tennis, playgrounds, bridges, picnic areas, sidewalks, etc.
- \$470,000 for park facility maintenance needed for equipment, buildings and support systems
- \$2,222,813 for the continuation of the school athletic field maintenance program on 275 athletic fields
- \$625,000 for critical repair and stabilization of new properties conferred to the Park Authority
- \$800,000 to improve the condition of athletic fields for all elementary and middle schools by mowing 28 times per year, aeration, and full seeding
- \$300,000 to fund ADA requirements to retrofit Lake Fairfax Park
- \$2,291,988 for continued planning and design for Laurel Hill Maintenance
- \$463,929 for additional athletic field maintenance positions
- \$300,000 to restore matching funds for School Field maintenance cut in FY 2004.

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FISCAL IMPACT:

The County's cost of the Fund 303 allocation to the Park Authority would total \$8,435,886.

ENCLOSED DOCUMENTS:

Attachment 1: Fund 303 FY 2006 Addendum items

STAFF:

Michael A. Kane, Director
Timothy K. White, Deputy Director
Miriam C. Morrison, Chief Financial Officer
Seema Ajrawat, Fiscal Administrator

INFORMATION - 1

Grants Development Plan - Presentation

Purpose

The Grants Development Plan has been created to bring a more structured approach to grant-seeking in the Park Authority that will provide a dynamic link to the Strategic Plan and the Capital Improvement Program (CIP). The Strategic Plan specifically addresses the goal of expanding non-traditional funding sources in order to leverage budgeted dollars. Also, in the recently completed Needs Assessment, grants and partnerships are specifically identified as potential alternative funding sources.

The Grants Development Plan will provide an annual blueprint for the Grants Coordinator and Park Authority project staff to use in seeking alternative funding sources for priority projects. The Grants Development Plan will be updated annually to identify priority CIP and non-CIP projects with funding gaps and match with potential funding sources.

Background

The Park Authority has been active in the grant-seeking arena as a part of its funding strategy for a number of years. However, the process has been loosely structured with time lost in the identification of potential projects that might meet the guidelines of a specific grant or vice versa. While the Park Authority has been successful in obtaining a variety of grants over the years, the field is very competitive and will only become more competitive. With this in mind, a matrix has been developed to focus on priority projects in the next year that need additional funding from alternative sources.

Grants Development Plan Matrix

Development Process

- The Grants Coordinator met with key agency staff to get input on priority projects with funding needs
- The final 2004 Park Bond projects were reviewed for inclusion in the matrix
- Priority projects with funding needs that had most grant potential were included in the matrix

Matrix Format

- Projects are identified by bond category, if applicable, otherwise as programmatic or operational; an estimate of funds available and funds needed to complete project are included

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- Tentative timelines are included for each project until a final scope is defined and projects with a potential for partnerships are identified
- Projects are identified as a high or low priority for grant funding
 - Characteristics of high priority projects
 - 1) Bond project
 - 2) Safety and accessibility issues such as ADA retrofit of playgrounds
 - 3) Existing projects with current grant funding
 - Characteristics of low priority projects
 - 1) Scope of project not well defined
 - 2) PA not lead funding agency (Homeland Security)
- Known potential grant funding sources are identified for most projects

Distribution and Use of Grants Development Plan

The Grants Development Plan will be available to Park Authority staff on the Infoweb. Periodic updates on grant opportunities not included in the Plan will be made available to staff via e-mail. Also, staff will be encouraged to use the county's internet grants locator service, ecivis.com. The Grants Development Plan will be updated annually to make it a viable, dynamic document.

There will be a presentation of this item before the Park Authority Board on September 29, 2004.

ENCLOSED DOCUMENTS:

Attachment 1: Grants Development Plan Matrix

STAFF:

Michael A. Kane, Director
Timothy K. White, Deputy Director
Jan C. Boothby, Grants Coordinator

INFORMATION - 2

FY 2006 Budget Submission - Fund 370, Park Authority Bond Construction

Based on the passage of the 1998 Park Bond Referendum, the Park Authority had a total of \$75,000,000 in authorized bond sales for parkland acquisition and development. Of this amount, \$6,000,000 in bonds were sold in spring 1999, \$12,000,000 were sold in spring 2000, \$5,600,000 were sold in spring 2001, \$8,000,000 were sold in spring 2002, \$12,200,000 were sold in the spring of 2003, and \$21,130,000 were sold in the spring of 2004 for a total of \$64,930,000. Therefore, the balance in 1998 park bond sales that are authorized and remaining to be sold is \$10,070,000.

In addition, the Park Authority had \$20,000,000 approved as part of the fall 2002 Park Bond Referendum. As part of the FY 2003 Third Quarter Review, \$5,000,000 in Land Acquisition and \$5,000,000 in Development Funds for a total of \$10,000,000 of the fall 2002 Bond Referendum was appropriated. In addition, \$10,000,000 in Land Acquisition was appropriated as part of the FY 2004 Adopted Budget. Therefore, the full complement of the \$20,000,000 from the Fall 2002 Program has been appropriated. Of this amount, \$8,620,000 in bonds was sold in spring 2003, and \$7,530,000 was sold in the spring of 2004 for a total of \$16,150,000. Therefore, the balance in 2002 park bonds sales that are authorized and remaining to be sold is \$3,850,000.

The Park Authority also had an appropriation increase in Community Park Development, Project 475598 to reflect \$3,985,666 in bond premium that the agency received. The Park Authority received the premium due to bond sales in 2003 and 2004 that were the largest amount of any county agency other than schools. As a result, the Department of Management and Budget in conjunction with the County Debt Manager has allowed the Park Authority to appropriate these dollars and expend for whatever need is identified by the Park Authority Board. As a result of the July 7, 2004, Bond Workshop, the Park Authority Board determined that the following projects would utilize the bond premium: Cub Run RECenter, \$500,000; Lee District RECenter Improvements \$500,000; Lake Accotink Improvements, \$2,500,000; and Clemyjontri Park, \$485,666.

The Park Authority had a balance of \$20,245,204 at the conclusion of FY 2004 in Fund 370, Park Authority Bond Construction. Based on the beginning balance of \$20,245,204, and bond sales in the amount of \$13,920,000, the total for FY 2005 is \$34,165,204 to expend in the Capital Improvement Program for parkland acquisition, development and renovation for Fund 370, Park Authority Bond Construction. These funds represent the full appropriation of funds from the 1998 and 2002 Park Bond Program.

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o	Remaining Balance	\$20,245,204
o	Scheduled Bond Sales (1998 Park Bond)	\$10,070,000
o	Scheduled Bond Sales (2002 Park Bond)	<u>\$ 3,850,000</u>
	FY 2005 Total	\$34,165,204

The Park Authority submission of the FY 2006 Park Authority Bond Construction Fund to the Department of Management and Budget will reflect the current FY 2005 appropriation. If the fall 2004 Park Bond Referendum is successful, it is anticipated that the Park Authority would begin to request appropriation of those dollars as soon as FY 2005 Third Quarter Review, with an additional appropriation request in FY 2006. **(This item was reviewed by the Budget Committee on September 15, 2004, and approved for submission to the Park Authority Board.)**

FISCAL IMPACT:

The FY 2004 Carryover appropriation request for Fund 370, Park Authority Bond Construction is \$34,165,204.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2006 Fund Statement of Capital Projects - Fund 370, Park Authority Bond Construction

STAFF:

Michael A. Kane, Director

Timothy K. White, Deputy Director

Lynn S. Tadlock, Director, Planning and Development Division

Thaddeus D. Zavora, Manager, Financial Planning Branch

Michael Baird, Management Analyst, Financial Planning Branch

INFORMATION - 3

FY 2006 Budget Submission - Fund 371, Park Capital Improvement Fund

Fund 371, Park Capital Improvement Fund is the fund for money received from grants, right-of-way fees, easements, proffers, donations, lease payments, interest on pooled investments and transfers from Fund 170, Park Revenue Fund. These funds are used for capital improvements for revenue facilities and park sites where grants, proffers and donations have been received for specific park improvements.

The Park Authority had a balance of \$13,613,650 at the conclusion of FY 2004. As part of this ending balance, the Park Authority received \$3,378,883 in grants, easement fees, proffers, donations, lease payments and interest on pooled investments. Based on the beginning balance of \$13,613,650, and the bond sale in the amount of \$12,893,331 for development of the Laurel Hill Golf Course, a \$370,000 grant awarded by the Commonwealth of Virginia Transportation Board for Stratton Woods Park, plus a \$900,000 transfer from Fund 170 (Park Revenue Fund), the total for FY 2005 is \$27,776,981. With the reserve set aside for the Golf Revenue Bond in the amount of \$700,000, the reserve set aside for the maintenance and renovation of revenue generating facilities in the amount of \$1,611,579 and the Lawrence Trust Reserve in the amount of \$1,507,926, the available balance for expenditure on capital projects is \$23,957,476. This amount is based on the FY 2004 Carryover approval by the Board of Supervisors on September 13, 2004.

• FY 2003 Remaining Balance	\$13,613,650
• Sale of Bonds (Laurel Hill)	12,893,331
• Receipt of Grant	370,000
• Transfer In: Park Revenue Fund	900,000
• Capital Reserve for Golf Courses	(700,000)
• Capital Reserve for Maint/Renov of Revenue Facilities	(1,611,579)
• Lawrence Trust Reserve	<u>(1,507,926)</u>

FY 2005 Total Available	\$23,957,476
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The Park Authority submission of the FY 2006 Capital Budget to the Department of Management and Budget will reflect the current FY 2005 appropriation and not request additional funds for FY 2006. Fund 371 receives its appropriation at the end of the fiscal year as part of the Carryover Review. Any funds received during the current fiscal year will be appropriated during the next Carryover Review in September 2005.

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Attached is the fund statement for Fund 371, Park Capital Improvement Fund. **(This item was reviewed by the Budget Committee on September 15, 2004, and approved for submission to the Park Authority Board.)**

FISCAL IMPACT:

The FY 2004 Carryover appropriation request for Fund 371, Park Capital Improvement Fund is \$23,957,476. Funds received during FY 2005 will be requested to be appropriated as part of the FY 2005 Carryover Review. Therefore, no additional funds will be requested to be appropriated in FY 2006.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2006 Fund Statement of Capital Projects - Fund 371, Park Capital Improvement Fund

STAFF:

Michael A. Kane, Director
Timothy K. White, Deputy Director
Lynn S. Tadlock, Director, Planning & Development Division
Thaddeus D. Zavora, Manager, Financial Planning Branch
Michael Baird, Management Analyst, Financial Planning Branch

INFORMATION - 4

FY 2004 Year-End Reports for Fund 001, General Fund and Fund 170, Park Revenue Fund

Included in the FY 2004 Carryover Review, and approved by the Park Authority Board on July 28, 2004, were preliminary FY 2004 Expenditures for the General Fund (001) and Revenue and Expenditures for the Park Revenue Fund (170). Final FY 2004 financial reports are now available for each of these funds.

The Revised Operating Budget for General Fund (001) was \$22,206,418. Of this, \$22,160,633, (99.79%) was expended. An Income budget for the General Fund of \$2,788,542 was projected for fees associated with the Leisure Enterprise program for the Park Authority. Actual fee income was \$2,587,383 which is 7.2% lower than projected.

The Park Revenue Fund (170) reflected year-end gross revenue of \$27,491,833. Year-end expenditures amounted to \$25,791,803 or 93.8%. The Net Revenue at year-end was \$1,700,032, which is higher than the revised budgeted Net Revenue target of \$413,556 and higher than the target Net Revenue of \$777,758 established in the Financial Management Plan.

ENCLOSED DOCUMENTS:

Attachment 1: General Fund (001) - FY 2004 Year End Report

Attachment 2: Park Revenue Fund (170) - FY 2004 Year End Report

STAFF:

Michael A. Kane, Director

Timothy K. White, Deputy Director

Miriam C. Morrison, Chief Financial Officer

Seema Ajrawat, Fiscal Administrator

Susan Tavallai, Senior Budget Analyst

INFORMATION - 5

FY 2005 Update - Fund 370, Park Authority Bond Construction

The Park Authority had a total of \$75,000,000 in authorized bond sales for parkland acquisition and development from the 1998 Bond Program. To date, all \$75,000,000 of the 1998 Bond Program has been appropriated. In addition voters approved a \$20,000,000 Park Authority Bond Referendum on November 5, 2002. As part of the FY 2003 Third Quarter approval the Park Authority received an appropriation of \$5,000,000 for Land Acquisition and \$5,000,000 for Park Development resulting in a total of \$10,000,000 from the Fall 2002 Bond Program. As part of the FY 2004 Adopted Budget the remaining \$10,000,000 of the 2002 Bond Program for Land Acquisition has been appropriated. Therefore, the full complement of \$75,000,000 from the 1998 Bond Program and \$20,000,000 from the 2002 Bond Program has been appropriated.

The FY 2005 Revised Budget Plan is \$34,165,204. FY 2005 expenditures and encumbrances to date total \$7,207,591 resulting in an available balance of \$26,957,613 associated with Fund 370, Park Authority Bond Construction. The Revised Budget Plan reflects the increase in Community Park Development (Project 475598) by \$3,985,666 due to the receipt of a bond premium associated with park bond sales.

Attached are updates for Fund 370, Park Authority Bond Construction relating to the funding categories and Board reallocations to date, as well as the budgets, expenditures, encumbrances and remaining balances for each park activity listed under the major funding categories. **(This item was reviewed by the Budget Committee on September 15, 2004, and approved for submission to the Park Authority Board.)**

FISCAL IMPACT:

The FY 2005 appropriation for Fund 370, Park Authority Bond Construction, based on approval of the FY 2004 Carryover Review is \$34,165,204.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2005 Update - Fund 370, Park Authority Bond Construction
(Attachment was distributed in the September 15, 2004, Budget Committee package)

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September 29, 2004

STAFF:

Michael A. Kane, Director

Timothy K. White, Deputy Director

Lynn S. Tadlock, Director, Planning and Development Division

Thaddeus D. Zavora, Manager, Financial Planning Branch

Michael Baird, Management Analyst, Financial Planning Branch

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INFORMATION - 6

FY 2005 Update - Fund 371, Park Capital Improvement Fund

With regard to Fund 371, Park Capital Improvement Fund, the Park Authority had an appropriation of \$23,957,476 for projects as of the end of FY 2004. These funds are utilized for projects listed in Fund 371, Park Capital Improvement Fund and include those activities associated with the improvement fund such as easement administration, proffer development, park rental building repairs, improvements to revenue generating facilities, grants, and park improvements made possible as a result of lease payments on park sites.

As of June 30, 2004, FY 2004 encumbrances/reservations total \$1,198,644 resulting in an available balance of \$22,758,832 associated with Fund 371, Park Capital Improvement Fund.

Attached are updates of Fund 371, Park Capital Improvement Fund relating to the funding categories and a description of how the funds are to be utilized. **(This item was reviewed by the Budget Committee on September 15, 2004, and approved for submission to the Park Authority Board.)**

FISCAL IMPACT:

The FY 2005 appropriation for Fund 371, Park Capital Improvement Fund, based on approval of the FY 2004 Carryover Review is \$23,957,476.

ENCLOSED DOCUMENTS:

Attachment 1: FY 2005 Update - Fund 371, Park Capital Improvement Fund (attached to the FY 2005 Update - Fund 370 item) ***(Attachment was distributed in the September 15, 2004, Budget Committee package)***

STAFF:

Michael A. Kane, Director
Lynn S. Tadlock, Director, Planning and Development Division
Thaddeus D. Zavara, Manager, Financial Planning Branch
Michael Baird, Management Analyst, Financial Planning Branch